

ARTS AND CULTURAL DEVELOPMENT FUND
 BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)
 FOR THE YEAR ENDED DECEMBER 31, 2006
 (IN THOUSANDS)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Taxes			
Retail sales and use taxes -			
Hotel/motel tax	\$ 10,679	\$ 8,783	\$ (1,896)
Charges for services	-	13	13
Interest earnings	10	259	249
Transfers in	<u>2,977</u>	<u>2,965</u>	<u>(12)</u>
TOTAL REVENUES	<u>13,666</u>	<u>12,020</u>	<u>(1,646)</u>
EXPENDITURES			
Current			
Culture and recreation			
Contract services and other charges	<u>13,666</u>	<u>12,949</u>	<u>717</u>
TOTAL EXPENDITURES	<u>13,666</u>	<u>12,949</u>	<u>717</u>
Deficiency of revenues under expenditures (budgetary basis)	<u>\$ -</u>	(929)	<u>\$ (929)</u>
Adjustment from budgetary basis to GAAP basis		<u>982</u> ^(a)	
Excess of revenues over expenditures		53	
Fund balance - January 1, 2006		<u>2,212</u>	
Fund balance - December 31, 2006		<u>\$ 2,265</u>	
(a) Elements of adjustment from budgetary basis to GAAP basis:			
Expenditures on budgetary basis not a GAAP basis			
2005 accrued expenditures paid in 2006		\$ 1,203	
CDA noncash GAAP basis expenditures		713	
2006 Transfers of 1% for Arts (Enterprise Funds)		<u>(934)</u>	
Adjustment from budgetary basis to GAAP basis		<u>\$ 982</u>	